

NEWELL SCHOOL DISTRICT 09-2
BUTTE COUNTY, SOUTH DAKOTA
CAPITAL OUTLAY REFUNDING CERTIFICATES, SERIES 2004

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Newell School District 09-2.
2. Designation of issue: Capital Outlay Refunding Certificates, Series 2004
3. Date of issue: March 1, 2004
4. Purpose of issue: The proceeds of this refunding issue (Series 2004), combined with interest earnings in the escrow account, will be used for the purpose of providing interest payments on the Series 2004 to and including January 1, 2005, and the principal on the Capital Outlay Certificates, Series 1996 (the "Refunded Certificates") in the amount of \$1,290,000 plus call premium in the amount of \$25,800 to be redeemed on January 1, 2005.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,380,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Capital Outlay Refunding Certificates, Series 2004 is true and correct on this 1st day of March 2004.

By: 
Its: Business Manager

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Newell School District, South Dakota
Capital Outlay Refunding Certificates of 2004
Crossover Advance Refund 1996 Bonds in February

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2004	-	-	-	-	-
07/01/2004	-	-	15,675.83	15,675.83	-
01/01/2005	-	-	23,513.75	23,513.75	39,189.58
07/01/2005	-	-	23,513.75	23,513.75	-
01/01/2006	100,000.00	1.800%	23,513.75	123,513.75	147,027.50
07/01/2006	-	-	22,613.75	22,613.75	-
01/01/2007	100,000.00	2.150%	22,613.75	122,613.75	145,227.50
07/01/2007	-	-	21,538.75	21,538.75	-
01/01/2008	105,000.00	2.500%	21,538.75	126,538.75	148,077.50
07/01/2008	-	-	20,226.25	20,226.25	-
01/01/2009	105,000.00	2.800%	20,226.25	125,226.25	145,452.50
07/01/2009	-	-	18,756.25	18,756.25	-
01/01/2010	105,000.00	3.050%	18,756.25	123,756.25	142,512.50
07/01/2010	-	-	17,155.00	17,155.00	-
01/01/2011	110,000.00	3.300%	17,155.00	127,155.00	144,310.00
07/01/2011	-	-	15,340.00	15,340.00	-
01/01/2012	110,000.00	3.550%	15,340.00	125,340.00	140,680.00
07/01/2012	-	-	13,387.50	13,387.50	-
01/01/2013	120,000.00	3.800%	13,387.50	133,387.50	146,775.00
07/01/2013	-	-	11,107.50	11,107.50	-
01/01/2014	120,000.00	4.000%	11,107.50	131,107.50	142,215.00
07/01/2014	-	-	8,707.50	8,707.50	-
01/01/2015	130,000.00	4.200%	8,707.50	138,707.50	147,415.00
07/01/2015	-	-	5,977.50	5,977.50	-
01/01/2016	130,000.00	4.350%	5,977.50	135,977.50	141,955.00
07/01/2016	-	-	3,150.00	3,150.00	-
01/01/2017	140,000.00	4.500%	3,150.00	143,150.00	146,300.00
Total	\$1,375,000.00	-	\$402,137.08	\$1,777,137.08	-

Dated.....	3/01/2004
Delivery Date.....	3/01/2004
First Coupon Date.....	7/01/2004
Bond Year Dollars.....	\$10,585.83
Average Life.....	7.699 Years
Average Coupon.....	3.7988231%
Net Interest Cost (NIC).....	4.0196371%
True Interest Cost (TIC).....	4.0267653%
Bond Yield for Arbitrage Purposes.....	3.7629892%
Net Interest Cost.....	3.7988231%
Weighted Average Maturity.....	7.699 Years